

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

AKITA DRILLING USA CORP
% RYAN
13155 NOEL ROAD STE 100 LB 78
DALLAS TX 75240



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/26/2026 AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST
4631 ANDREWS HIGHWAY
MIDLAND, TEXAS 79703
FOR I-U-P QUESTIONS CALL
PRITCHARD & ABBOTT AT
T-325-482-9188
Protest Deadline: 6-01-2026
ARB Hearing: 6-26-2026
Owner: 705033 8
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B	143,690	135,050	SEQ: 9900015 Type: PERSONAL Owner #: 705033 Legal: MACHINERY & EQUIPMENT Agent: 096 Category: L2G INDUS.- MACHINERY & EQUIPMENT Rendered: Yes	
MIDL CO M&O	145B	143,690	135,050		
MIDLAND ISD I&S	145B	143,690	135,050		
MIDLAND ISD M&O	145B	143,690	135,050		
MIDL COLL I&S	145B	143,690	135,050		
MIDL COLL M&O	145B	143,690	135,050		
MIDL HOSP I&S	145B	143,690	135,050		
MIDL HOSP M&O	145B	143,690	135,050		
Deductions: (145B) = HB9 EXEMPTION					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	143,690	125,000	10,050		
MIDL CO M&O	143,690	125,000	10,050		
MIDLAND ISD I&S	143,690	125,000	10,050		
MIDLAND ISD M&O	143,690	125,000	10,050		
MIDL COLL I&S	143,690	125,000	10,050		
MIDL COLL M&O	143,690	125,000	10,050		
MIDL HOSP I&S	143,690	125,000	10,050		
MIDL HOSP M&O	143,690	125,000	10,050		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		2,500	2,350	SEQ: 9900020	Type: PERSONAL Owner #: 705033
MIDL CO M&O		2,500	2,350	Legal: FURNITURE & FIXTURES	
MIDLAND ISD I&S		2,500	2,350		
MIDLAND ISD M&O		2,500	2,350		
MIDL COLL I&S		2,500	2,350		
MIDL COLL M&O		2,500	2,350		
MIDL HOSP I&S		2,500	2,350		
MIDL HOSP M&O		2,500	2,350		
				Agent: 096	
				Category: L2J	INDUS.- FURNITURE & FIXTURES
				Rendered: Yes	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	2,500	0	2,350		
MIDL CO M&O	2,500	0	2,350		
MIDLAND ISD I&S	2,500	0	2,350		
MIDLAND ISD M&O	2,500	0	2,350		
MIDL COLL I&S	2,500	0	2,350		
MIDL COLL M&O	2,500	0	2,350		
MIDL HOSP I&S	2,500	0	2,350		
MIDL HOSP M&O	2,500	0	2,350		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B		3,579,780	SEQ: 9900035	Type: PERSONAL Owner #: 705033
MIDL CO M&O	145B		3,579,780	Legal: RIG # 516	
MIDLAND ISD I&S	145B		3,579,780	18,500' DEPTH	
MIDLAND ISD M&O	145B		3,579,780	TOP DRIVE	
MIDL COLL I&S	145B		3,579,780	STACKED SINCE 25	
MIDL COLL M&O	145B		3,579,780		
MIDL HOSP I&S	145B		3,579,780		
MIDL HOSP M&O	145B		3,579,780		
				Agent: 096	
				Category: L2F	INDUS.- DRILLING RIGS
				Rendered: Yes	
Deductions: (145B) = HB9 EXEMPTION					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	125,000	3,454,780		
MIDL CO M&O	0	125,000	3,454,780		
MIDLAND ISD I&S	0	125,000	3,454,780		
MIDLAND ISD M&O	0	125,000	3,454,780		
MIDL COLL I&S	0	125,000	3,454,780		
MIDL COLL M&O	0	125,000	3,454,780		
MIDL HOSP I&S	0	125,000	3,454,780		
MIDL HOSP M&O	0	125,000	3,454,780		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B		3,579,780	SEQ: 9900040	Type: PERSONAL Owner #: 705033
MIDL CO M&O	145B		3,579,780	Legal: RIG # 521	
MIDLAND ISD I&S	145B		3,579,780	18,500' DEPTH	
MIDLAND ISD M&O	145B		3,579,780	TOP DRIVE	
MIDL COLL I&S	145B		3,579,780	STACKED	
MIDL COLL M&O	145B		3,579,780		
MIDL HOSP I&S	145B		3,579,780		
MIDL HOSP M&O	145B		3,579,780		
				Agent: 096	
				Category: L2F	INDUS.- DRILLING RIGS
				Rendered: Yes	
Deductions: (145B) = HB9 EXEMPTION					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	125,000	3,454,780		
MIDL CO M&O	0	125,000	3,454,780		
MIDLAND ISD I&S	0	125,000	3,454,780		
MIDLAND ISD M&O	0	125,000	3,454,780		
MIDL COLL I&S	0	125,000	3,454,780		
MIDL COLL M&O	0	125,000	3,454,780		
MIDL HOSP I&S	0	125,000	3,454,780		
MIDL HOSP M&O	0	125,000	3,454,780		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		554,340	324,480	SEQ: 9900055	Type: PERSONAL Owner #: 705033
MIDL CO M&O		554,340	324,480	Legal: VEHICLES	
MIDLAND ISD I&S		554,340	324,480		
MIDLAND ISD M&O		554,340	324,480		
MIDL COLL I&S		554,340	324,480		
MIDL COLL M&O		554,340	324,480		Agent: 096
MIDL HOSP I&S		554,340	324,480		
MIDL HOSP M&O		554,340	324,480	Category: L2M	INDUS.- VEHICLES, TO 1 TON
		Rendered: Yes			
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S		554,340	0	324,480	
MIDL CO M&O		554,340	0	324,480	
MIDLAND ISD I&S		554,340	0	324,480	
MIDLAND ISD M&O		554,340	0	324,480	
MIDL COLL I&S		554,340	0	324,480	
MIDL COLL M&O		554,340	0	324,480	
MIDL HOSP I&S		554,340	0	324,480	
MIDL HOSP M&O		554,340	0	324,480	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B	3,579,780	3,579,780	SEQ: 9900065	Type: PERSONAL Owner #: 705033
MIDL CO M&O	145B	3,579,780	3,579,780	Legal: RIG# 801	
MIDLAND ISD I&S	145B	3,579,780	3,579,780	27,250' DEPTH	
MIDLAND ISD M&O	145B	3,579,780	3,579,780	TOP DRIVE & WALKING	
MIDL COLL I&S	145B	3,579,780	3,579,780	STACKED 231 DAYS	
MIDL COLL M&O	145B	3,579,780	3,579,780		Agent: 096
MIDL HOSP I&S	145B	3,579,780	3,579,780		
MIDL HOSP M&O	145B	3,579,780	3,579,780	Category: L2F	INDUS.- DRILLING RIGS
Deductions: (145B) = HB9 EXEMPTION		Rendered: Yes			
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S		3,579,780	125,000	3,454,780	
MIDL CO M&O		3,579,780	125,000	3,454,780	
MIDLAND ISD I&S		3,579,780	125,000	3,454,780	
MIDLAND ISD M&O		3,579,780	125,000	3,454,780	
MIDL COLL I&S		3,579,780	125,000	3,454,780	
MIDL COLL M&O		3,579,780	125,000	3,454,780	
MIDL HOSP I&S		3,579,780	125,000	3,454,780	
MIDL HOSP M&O		3,579,780	125,000	3,454,780	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B		3,579,780	SEQ: 9900071	Type: PERSONAL Owner #: 705033
MIDL CO M&O	145B		3,579,780	Legal: RIG #522	
MIDLAND ISD I&S	145B		3,579,780	STACKED	
MIDLAND ISD M&O	145B		3,579,780		
MIDL COLL I&S	145B		3,579,780		
MIDL COLL M&O	145B		3,579,780		Agent: 096
MIDL HOSP I&S	145B		3,579,780		
MIDL HOSP M&O	145B		3,579,780	Category: L2F	INDUS.- DRILLING RIGS
Deductions: (145B) = HB9 EXEMPTION		Rendered: Yes			
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S		0	125,000	3,454,780	
MIDL CO M&O		0	125,000	3,454,780	
MIDLAND ISD I&S		0	125,000	3,454,780	
MIDLAND ISD M&O		0	125,000	3,454,780	
MIDL COLL I&S		0	125,000	3,454,780	
MIDL COLL M&O		0	125,000	3,454,780	
MIDL HOSP I&S		0	125,000	3,454,780	
MIDL HOSP M&O		0	125,000	3,454,780	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B		7,159,560	SEQ: 9900075	Type: PERSONAL Owner #: 705033
MIDL CO M&O	145B		7,159,560	Legal: RIC# 802	
MIDLAND ISD I&S	145B		7,159,560		
MIDLAND ISD M&O	145B		7,159,560	TOP DRIVE & WALKING	
MIDL COLL I&S	145B		7,159,560		
MIDL COLL M&O	145B		7,159,560		Agent: 096
MIDL HOSP I&S	145B		7,159,560		
MIDL HOSP M&O	145B		7,159,560	Category: L2F	INDUS.- DRILLING RIGS
Deductions: (145B) = HB9		EXEMPTION			Rendered: Yes

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	125,000	7,034,560		
MIDL CO M&O	0	125,000	7,034,560		
MIDLAND ISD I&S	0	125,000	7,034,560		
MIDLAND ISD M&O	0	125,000	7,034,560		
MIDL COLL I&S	0	125,000	7,034,560		
MIDL COLL M&O	0	125,000	7,034,560		
MIDL HOSP I&S	0	125,000	7,034,560		
MIDL HOSP M&O	0	125,000	7,034,560		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		315,960	450,000	SEQ: 9900080	Type: PERSONAL Owner #: 705033
MIDL CO M&O		315,960	450,000	Legal: DRILL PIPE	
MIDLAND ISD I&S		315,960	450,000		
MIDLAND ISD M&O		315,960	450,000		
MIDL COLL I&S		315,960	450,000		
MIDL COLL M&O		315,960	450,000		Agent: 096
MIDL HOSP I&S		315,960	450,000		
MIDL HOSP M&O		315,960	450,000	Category: L2B	INDUS.- PIPESTOCK
					Rendered: Yes

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	315,960	0	450,000		
MIDL CO M&O	315,960	0	450,000		
MIDLAND ISD I&S	315,960	0	450,000		
MIDLAND ISD M&O	315,960	0	450,000		
MIDL COLL I&S	315,960	0	450,000		
MIDL COLL M&O	315,960	0	450,000		
MIDL HOSP I&S	315,960	0	450,000		
MIDL HOSP M&O	315,960	0	450,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B		428,280	SEQ: 9900081	Type: PERSONAL Owner #: 705033
MIDL CO M&O	145B		428,280	Legal: TUBULAR INVENTORY	
MIDLAND ISD I&S	145B		428,280	MILLER TUBULAR	
MIDLAND ISD M&O	145B		428,280		
MIDL COLL I&S	145B		428,280		
MIDL COLL M&O	145B		428,280		Agent: 096
MIDL HOSP I&S	145B		428,280		
MIDL HOSP M&O	145B		428,280	Category: L2B	INDUS.- PIPESTOCK
Deductions: (145B) = HB9		EXEMPTION			Rendered: Yes

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	125,000	303,280		
MIDL CO M&O	0	125,000	303,280		
MIDLAND ISD I&S	0	125,000	303,280		
MIDLAND ISD M&O	0	125,000	303,280		
MIDL COLL I&S	0	125,000	303,280		
MIDL COLL M&O	0	125,000	303,280		
MIDL HOSP I&S	0	125,000	303,280		
MIDL HOSP M&O	0	125,000	303,280		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	4,596,270	875,000	21,943,840		
MIDL CO M&O	4,596,270	875,000	21,943,840		
MIDLAND ISD I&S	4,596,270	875,000	21,943,840		
MIDLAND ISD M&O	4,596,270	875,000	21,943,840		
MIDL COLL I&S	4,596,270	875,000	21,943,840		
MIDL COLL M&O	4,596,270	875,000	21,943,840		
MIDL HOSP I&S	4,596,270	875,000	21,943,840		
MIDL HOSP M&O	4,596,270	875,000	21,943,840		

